

RSBCL CSR POLICY

1. CONCEPT:

SHORT TITLE & APPLICABILITY

- I. As per section 135 of Companies act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall ensure that the company spends, in every financial year, at least two percent of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.
- II. This policy encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the "RSBCL CSR Policy".
- III. This policy shall apply to all CSR initiatives and activities taken up by RSBCL, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons.

2. CSR VISION STATEMENT

In alignment with the vision of the company, RSBCL through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.

OBJECTIVE OF THE RSBCLCSR POLICY

- I. To commit contribution towards a clean and sustainable environment and make it an integral part of the operations of the company with a view to preserve the environment and give good quality of life and a better place to live.
- II. To directly or indirectly take up programmes that benefit the communities over a period of time, in enhancing the quality of life and economic well-being of the public at large in the state of Rajasthan.

- III. To generate, through its CSR initiatives, a community goodwill for RSBCL and help reinforce a positive and socially responsible image of RSBCL as corporate entity.

3. **CSR COMMITTEE :**

RSBCL has constituted the CSR Committee comprising of three Directors which currently has the following members:-

1. Executive Director, RSBCL , Chairman
2. Woman Director on the Board of RSBCL
3. Independent Director (to be decided by the Chairman, RSBCL)

The Corporate Social Responsibility Committee shall,—

- (a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- (c) Monitor the Corporate Social Responsibility Policy of the company from time to time.

4. **CSR ACTIVITIES:**

From the annual CSR Budget allocation, a provision will be made towards all or specific activities as listed in schedule VII of section 135 of the Companies Act 2013. RSBCL will undertake any activity under CSR for the benefit of community, however emphasis will be laid on following activities:-

- i. **Providing essential facilities for better quality of life to the needy-**
 - (a) To distribute free uniforms to the poor students of Govt. Schools especially in the State of Rajasthan.
 - (b) Help to differently abled people by way of providing artificial limbs, tools, aid appliances etc.
 - (c) Relief to victims of Natural Calamities like Earth Quake, Cyclone, Draught and Flood situation etc. in any part of the State of Rajasthan.
 - (d) Disaster Management Activities including those related to mitigation.
 - (e) Eradicating hunger, poverty and malnutrition, promoting preventive health care and making available safe drinking water.

- (f) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects
- ii. **Infrastructure development-**
- (a) Construction of Toilets in Govt. Girls' schools. Construction of / in Govt. Schools, Colleges, Hospitals, CHC, PHC Sub Centre & other Govt. Hospitals and providing infrastructure support & equipments for Government Hospitals.
- (b) Repair and maintenance of different link roads so that the movement of the people in vicinity can be facilitated.
- (c) RSBCL may adopt and support the village in any manner in the State of Rajasthan. The existing roads of the village may be strengthened, sanitary facilities may be provided.
- (d) To contribute in Swachha Bharat Abhiyan.
- (e) *To part finance/contribute as public share in the Govt. Schemes with Public Participation (Jan Sahabhagita Yojna) if such contribution is covered under the rules of the Scheme, taken up by any Govt. Deptt. in Rajasthan for the activities covered under Schedule-VII of Companies Act, 2013.*
- iii. RSBCL may organize and provide financial assistance to district level games tournaments.
- iv. RSBCL may organize and provide financial assistance to district/other libraries by providing books/furniture etc.
- v. RSBCL may organize and provide financial assistance for organizing Health Camps, various rallies for awareness etc.

5. **RESOURCES: (FUNDING & ALLOCATION)**

- I. For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, RSBCL will allocate the minimum amount of 2% of the average net profits of the Company made during the three immediately preceding Financial Years, as its Annual CSR Budget.
- II. The annual CSR contribution shall be managed in a separate fund and any unspent/unutilized CSR allocation of a particular year will be carried forward to the following year, i.e., the CSR budget remained unutilized will not lapse and any income arising therefrom and the surplus arising out of the CSR activities will be part of the CSR fund only.
- *Corpus of CSR would include the following :-*
- (a) *2% of average net profits or more as allocated by the Board of the Company.*
- (b) *Any income arising therefrom.*

(c) Surplus arising out of CSR activities.

The annual budget allocation for CSR activities identified and approved by the Board may vary as per the actual requirement of the activities with the approval of the Board.

6. IMPLEMENTATION, MONITORING AND ASSESSMENT:

The CSR Committee constituted by the Board shall institute a transparent monitoring mechanism for implementation of the CSR project or programmes or activities undertaken by the Company.

While assessing projects for support, the following factors will be given weightage:

- i. Proposals which support development of backward/ tribal and desert regions/ districts and urban slums in the state.
- ii. Projects supporting innovative delivery systems/ approaches.
- iii. Projects with clear & measurable outcomes/ deliverables.
- iv. Project implementation period may preferably be one year.

7. DISCLOSURES AND REPORTING :-

The Company shall disclose contents of CSR Policy on Company's website as well as in the Board's Report. In Boards' Report composition of CSR Committee, significant CSR activities and achievements, amount spent and also the reasons as to why the amount of CSR could not be spent in the relevant financial year shall be reported as per provisions of Companies Act, 2013 & Rules as amended from time to time.

8. QUORUM AND FREQUENCY OF MEETINGS:-

Quorum for the Corporate Social Responsibility Committee of the Board will be of two members, out of which at least one member shall be an independent director. The Committee shall meet twice in a financial year in a block of April to September and October to March.

9. REVIEW AND AMENDMENTS:-

RSBCL shall review CSR Policy annually and may amend its CSR Policy, from time to time as may be required under the provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 or whenever the necessity arises.